

# Irish Ferries (UK) Limited Pension Scheme

## Investment Portfolio Document – 31 December 2025

This paper documents the portfolio of the Scheme at the stated date. It excludes any Trustee bank balances or net current assets/liabilities.

### Asset allocation as at 31 December 2025

Illustrative	Value at 31 December 2025  (£)	Asset Allocation 31 December 2025	
		Actual (%)	Benchmark (%)
All World Equities Index Fund – GBP Currency Hedged (LGIM)	8,590,960	29.8	30.0
Over 15 Year Gilts Index Fund (LGIM)	4,637,044	16.1	16.0
Under 15 Year Gilts Index Fund (LGIM)	1,155,550	4.0	4.0
Over 5 Year Index-Linked Gilts Index Fund (LGIM)	10,121,611	35.1	35.0
Under 5 Year Index-Linked Gilts Index Fund (LGIM)	4,324,273	15.0	15.0
<b>Total Scheme</b>	<b>28,829,438</b>	<b>100.0</b>	<b>100.0</b>

Source: Legal & General Investment Management Quarterly Investment Report – Q4 2025.

**Chris Woolham**

**Towers Watson Limited, a WTW Company**

**19 March 2026**

**Note:** This note has been prepared for the Trustees of the Irish Ferries (UK) Limited Pension Scheme in order to provide a high level summary of the Scheme's asset holdings. It is not intended to provide detailed advice on any specific action and this, if required, will be provided separately. As such, no reliance should be placed on the content of this note without further advice from Willis Towers Watson, as appropriate. In preparing this note we have relied on data provided by Legal & General Investment Management ("LGIM"). We have not carried out any checks on the data provided by LGIM within this note.